



TSXV · IMR
OTCQB · IMRFF
FSE · A7VA

GOLD · GRAPHITE · CRITICAL MINERALS EXPLORER

On a mission of discovery.

Two drill-ready projects in the Abitibi. One discovery already made. Now fully funded — with the owner of the neighbouring 6.2 Moz Juby deposit as a 19.9% shareholder.

C\$3.0M

RAISED · FULLY SUBSCRIBED

19.9%

HELD BY MCFARLANE LAKE

48.5m

DISCOVERY INTERCEPT

2

DRILL-READY PROJECTS

DISCLAIMER

Forward-looking statements

Certain statements included in this presentation constitute forward-looking statements, including those identified by the words “proposed”, “will”, “anticipate”, “believe”, “plan”, “estimate”, “expect”, “intend”, “may”, “should” and similar words and expressions to the extent they relate to iMetal Resources Inc. (the “Company”) or its management. The forward-looking statements are not historical facts and are based on current expectations and various estimates, factors and assumptions. They therefore involve known and unknown risks, uncertainties and other factors.

Any forward-looking statements represent the Company's estimates only as of the date of this presentation and should not be relied upon as representing the Company's estimates as of any subsequent date. The material factors and assumptions applied in making the forward-looking statements in this presentation include: execution of the Company's existing plans or exploration programs for its properties, which may change due to changes in the views of the Company, or if new information arises which makes it prudent to change such plans or programs; and the accuracy of current interpretations of geochemical, geophysical, drilling and other exploration results.

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The private placement, including the strategic investment by McFarlane Lake Mining Limited, closed on August 17, 2026. Capitalization figures reflect shares outstanding following that closing, as reported in TSXV listing data, and market prices as of October 9, 2026.

R. Tim Henneberry, P.Geo (BC), a Director of iMetal Resources Inc. and a Qualified Person as defined in NI 43-101, has reviewed and approved the technical information in this presentation.

Why we are uniquely positioned

01 · PRIME LOCATION

All projects sit inside the Abitibi Greenstone Gold Belt — 200M oz of historical production, home to Newmont, Agnico Eagle and IAMGOLD.

02 · DISCOVERY IN HAND

Gowganda West discovery hole: **48.5m @ 0.85 g/t Au** from 316.5m, including 8.0m @ 2.97 g/t — with multiple untested zones remaining.

03 · STRATEGIC ENDORSEMENT · NEW

McFarlane Lake Mining — owner of the contiguous Juby deposit — took **19.9%**, a board seat, and an advisory role on Gowganda West exploration.

04 · FUNDED FOR THE PLAN

C\$3.0M placement fully subscribed at \$0.10 — enough to run the next drill campaigns at both Gowganda West and Carheil.

05 · CRITICAL MINERALS UPSIDE

Carheil, Quebec: natural flake graphite across 3 horizons, grades to 12.9% Cg — in a jurisdiction prioritising non-Chinese supply.

06 · MICRO-CAP ENTRY

~C\$14M market capitalization against neighbours measured in hundreds of millions to hundreds of billions.

Our largest neighbour just became our largest shareholder

McFarlane Lake Mining (CSE: MLM) — owner of the **Juby gold deposit that borders Gowganda West** — subscribed for 14,200,852 units of iMetal, taking 19.9% of the company at closing on August 17, 2026.

01	One nominee to the iMetal board of directors
02	Advisory role on Gowganda West exploration
03	Right to participate in future equity issuances

“MLM's investment is a strong endorsement of Gowganda West... it brings us a partner with substantial Abitibi exploration experience.”

SAF DHILLON · PRESIDENT & CEO

OFFERING C\$3.0M 30,000,000 units @ \$0.10 · closed Aug 17, 2026
MLM SUBSCRIPTION C\$1.42M 14,200,852 units · 19.9% at closing
WARRANT TERMS \$0.175 36 months · accelerates above \$0.40 VWAP
JUBY DEPOSIT · MLM 6.20 Moz 1.14 Moz IND + 5.06 Moz INF ¹ · contiguous

1: McFarlane Lake Mining Corp. news release, 2026-Aug-18. Mineral Resource Estimate prepared by T. McCracken, P.Geo. (BBA E&C Inc.), effective 2026-Aug-14.

Why the Abitibi Greenstone Belt?

The world's most productive gold belt — and iMetal holds three projects inside it.

200M ounces of historical gold production & reserves	21 deposits larger than 3M oz within the belt	100+ producing mines across the belt	70M ounces along the Porcupine-Destor Fault alone
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“The best place to explore for gold is within sight of the headframe of a gold mine.”

A COMMON SAYING IN THE ABITIBI — WHERE iMETAL'S GROUND IS SURROUNDED BY PRODUCING OPERATIONS

MAJOR PRODUCERS ACTIVE IN THE BELT

Newmont Corporation	NYSE: NEM
Agnico Eagle Mines	NYSE: AEM
IAMGOLD Corporation	NYSE: IAG
Alamos Gold Inc.	NYSE: AGI

RELATIVE SCALE

Micro-cap ground in a macro-cap belt

iMetal's three projects sit in the same rocks as the belt's largest operators — at a fraction of a percent of their valuation.

iMETAL RESOURCES ~C\$14M 72.5M shares at C\$0.19, after the C\$3.0M offering	McFARLANE LAKE ~C\$250M Juby deposit — contiguous. Now a 19.9% holder of iMetal.	ALAMOS GOLD ~US\$13.6B Young-Davidson mine	AGNICO EAGLE ~C\$131B Holt Complex + Detour Lake	NEWMONT ~US\$124B US\$75M JV at the Holt Complex
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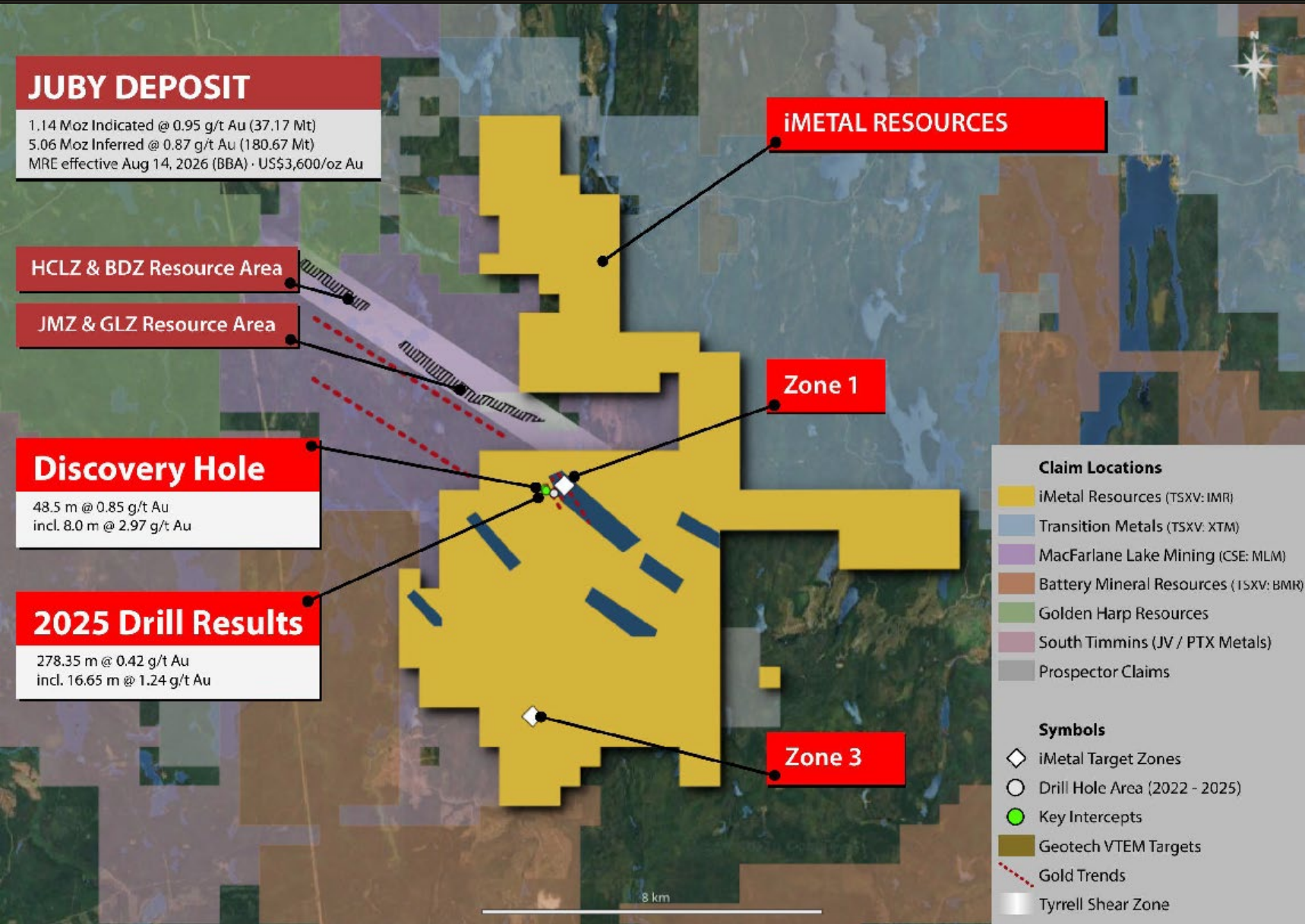
Same geology. The nearest comparable didn't just sit next door — it bought a fifth of the company at \$0.10 per unit.

Three assets, three stages

All in proven Archean greenstone geology. All 100% owned.

FLAGSHIP · DRILLING PLANNED Gowganda West ONTARIO · GOLD · 7,070 ha NEIGHBOUR MLM's Juby deposit — 1.14 Moz IND + 5.06 Moz INF¹, directly contiguous KEY RESULT 48.5m @ 0.85 g/t Au, incl. 8.0m @ 2.97 g/t Au NEXT 2,500–5,000m programme, now funded	DRILLING PLANNED Carheil QUEBEC · FLAKE GRAPHITE · 3,005 ha NEIGHBOURS 20km W of Selbaie; 20km N of Casa Berardi KEY RESULT 3 horizons. Best: 12.9% Cg over 1.2m NEXT ~2,000m drill programme	UNDER REVIEW Ghost Mountain ONTARIO · GOLD · 131.6 ha NEIGHBOUR 5km west of Agnico Eagle's Holt Mine Complex STRUCTURE Straddles the Porcupine-Destor Fault (70M oz) NEXT Under review; permitting to follow
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Gowganda West



Claim outlines current to Aug 24, 2026 MLAS operational extract ·
Juby MRE: McFarlane Lake Mining, effective Aug 14 2026

7,070 ha · 100% owned
Road-accessible · 90 min from Kirkland Lake

★ DISCOVERY HOLE

48.5m @ 0.85 g/t Au

from 316.5m · including 8.0m @ 2.97 g/t Au

2025 DRILL RESULTS · REPORTED FEB 2026

16.65m @ 1.24 g/t Au

within 62.25m @ 0.61 g/t

65.75m @ 0.419 g/t Au

broad low-grade halo

6.2m @ 1.116 g/t Au

6 holes · 2,640m

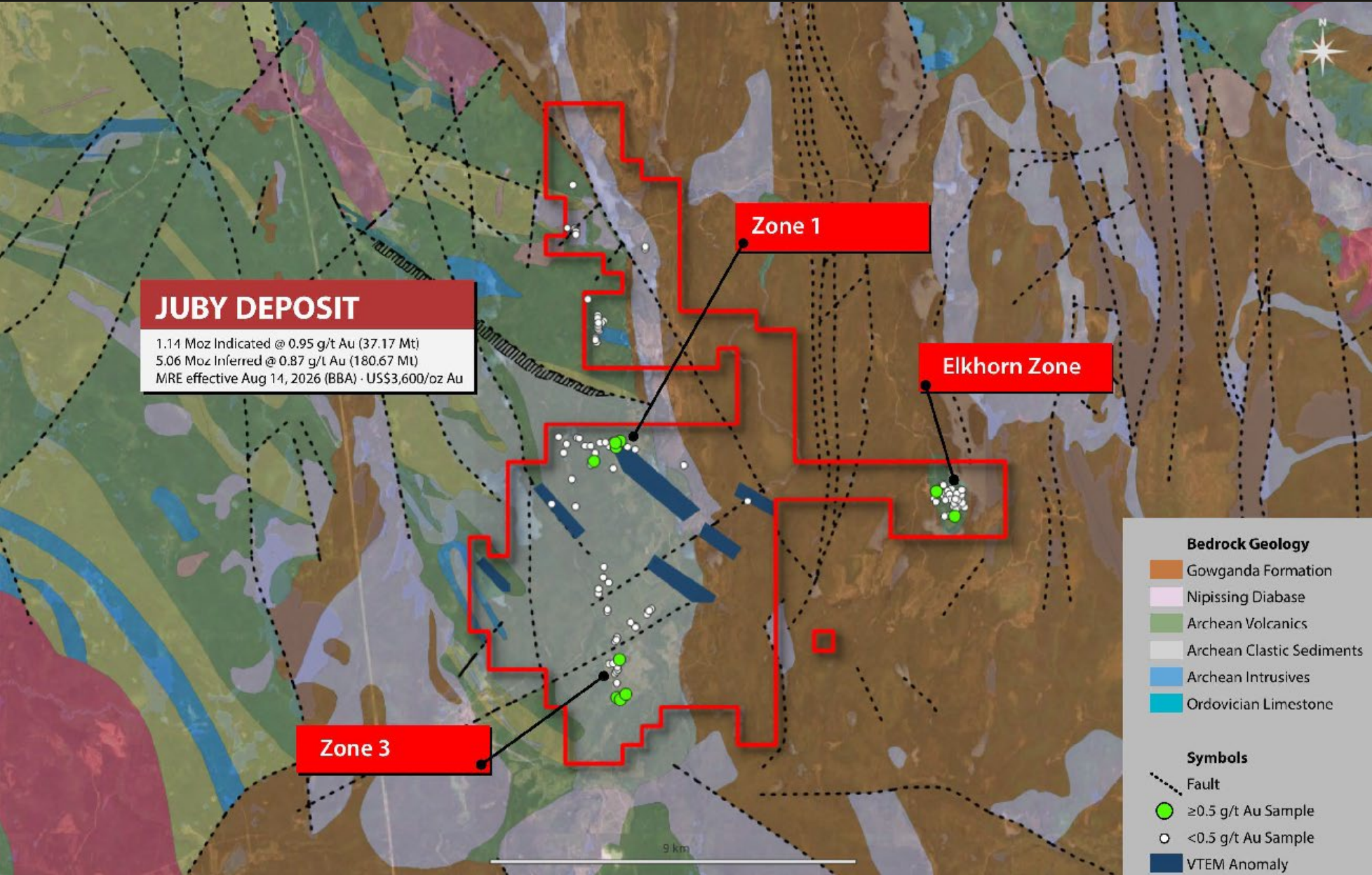
New Zone (IMGW-23-04)

SE-trending alteration parallel to the Juby zones — a different style to the shear-hosted system, opening more of the property.

Zones 1 & 3

Quartz veins in sericite alteration. 2021 grab samples to 67.9, 29.6 and 27.2 g/t Au.

Twenty holes into 7,070 hectares



The Juby corridor trends onto our ground across roughly 6km of strike. Most of the package has never been drilled.

ZONE 1

Multiple mineralised trends confirmed by drilling since 2019. 2021 grabs: 27.2 and 16.5 g/t Au.

ZONE 3

Alteration and mineralisation increasing toward the southwest. 2021 grabs: 67.9, 29.6 and 11.3 g/t Au.

ELKHORN ZONE

Untested VTEM anomaly on the eastern claims — a target for the funded programme.

MLM 826 ZONE

Minimally explored structures trending into iMetal's drilling. JU13-137: 36.3m @ 0.84 g/t Au.

Carheil

3,005 ha · 100% owned
280km NNW of Val-d'Or, Quebec

WHY FLAKE GRAPHITE NOW

Natural flake graphite is the critical input for lithium-ion anodes. China controls roughly 70% of global output — and Canada has made domestic supply a federal strategic priority.

2023 DRILL RESULTS · 3 HORIZONS

ZONE A · HISTORIC

7.08% Cg / 3.90m (incl. 11.5% / 1.9m) · 5.11% Cg / 4.65m (incl. 12.9% / 1.2m) · 1.93% Cg / 4.90m

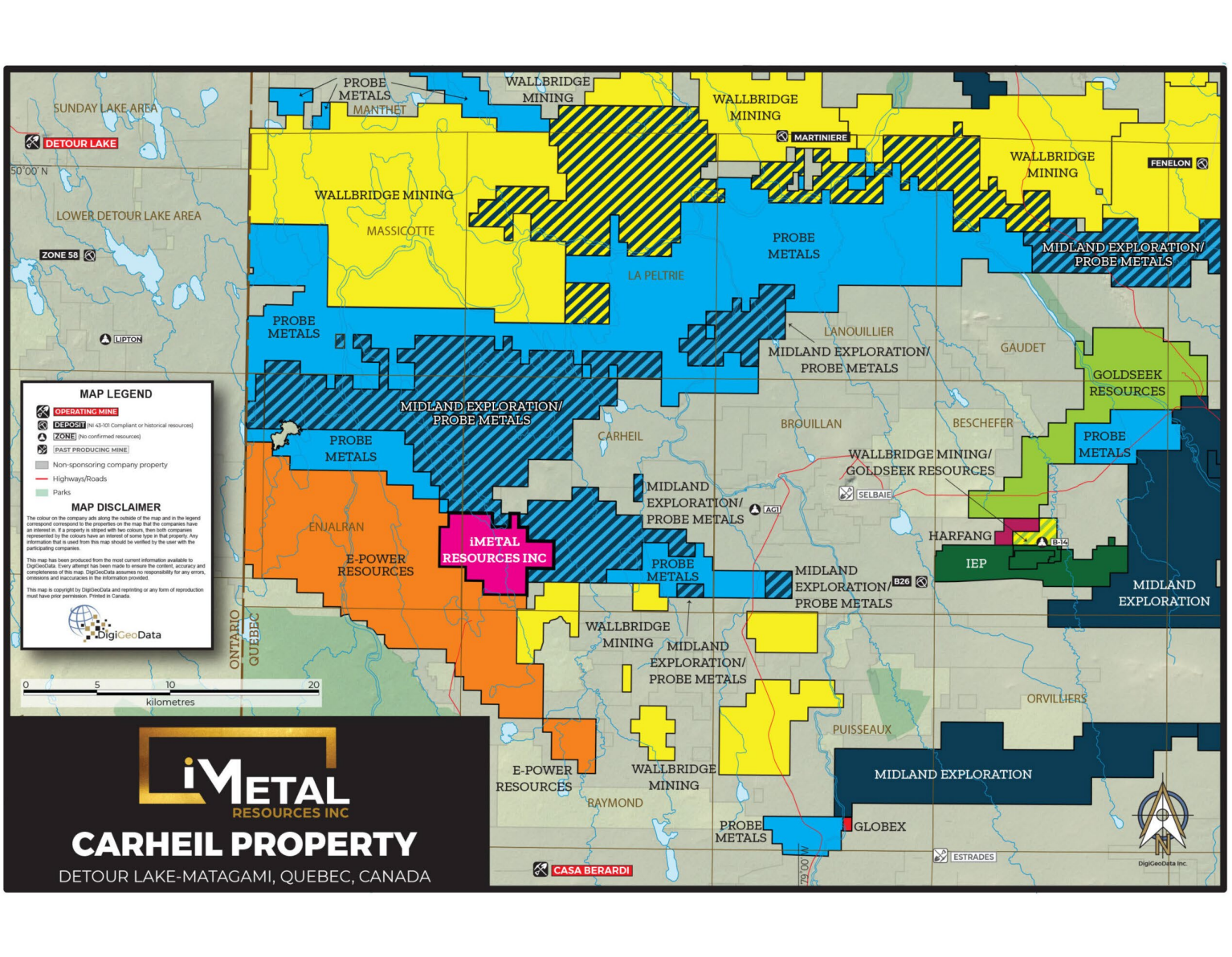
ZONE B · NEW

2.89% Cg over 10.55m

ZONE C · NEW

2.53% Cg / 8.45m (incl. 7.05% / 1.5m) · 4.25% Cg / 5.30m (incl. 7.90% / 1.2m) · 2.76% Cg / 4.70m

All zones open in all directions · ~2,000m programme planned



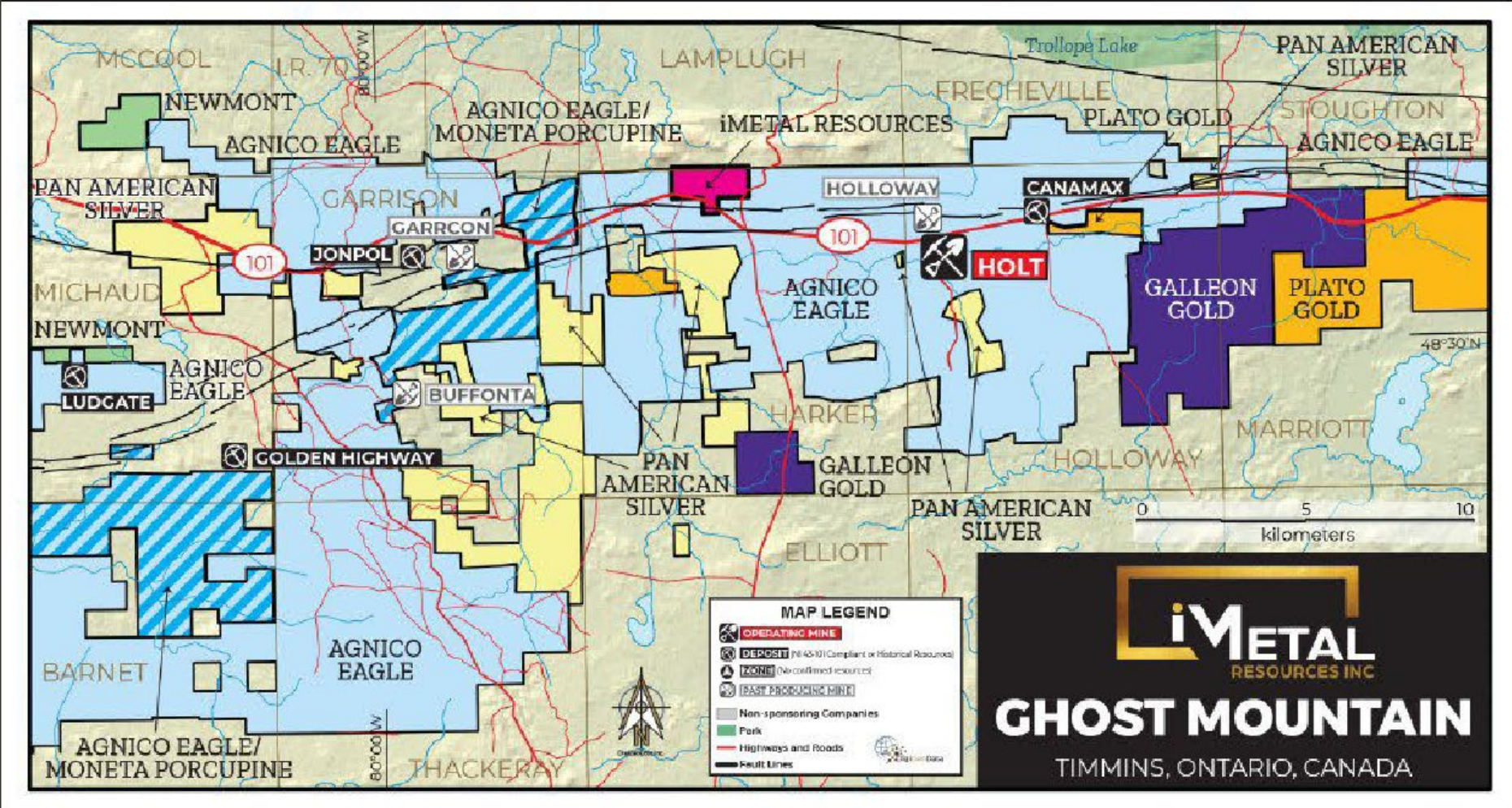
20km W —
SELBAIE

20km N — CASA
BERARDI

40km SE — DETOUR
LAKE

Ghost Mountain

131.6 ha · 100% owned
East of Kirkland Lake, Ontario



THE STRUCTURE

The Porcupine-Destor Fault runs from Timmins into Quebec and has produced over **70M oz of gold** along its length — Hollinger-McIntyre (>30M oz), Holt-Holloway and Black Fox among them.

KEY NEIGHBOUR

5km west of Agnico Eagle's Holt Mine Complex — US\$75M JV with Newmont; iMetal's ground is surrounded on three sides.

OTHER OPERATORS

O3 Mining Inc. (Osisko spin-out) active in the area

STATUS

Ground truthing complete. Under review; drill permitting to commence on completion.

What happens next — and it's funded

NOV 2025 COMPLETE Gowganda West Phase I drilling 6 holes, 2,640m completed	FEB 2026 COMPLETE Phase I assays released 16.65m @ 1.24 g/t Au within 62.25m @ 0.61 g/t	AUG 2026 COMPLETE C\$3.0M fully subscribed McFarlane Lake takes 19.9% and a board seat	NEXT FUNDED Gowganda West Phase II 2,500–5,000m, planned with MLM technical input	NEXT FUNDED Carheil graphite drilling ~2,000m across three open horizons
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Ghost Mountain remains under review, with drill permitting to commence on completion.

Board of directors

Recent appointments add governance depth and major-project execution experience.



Paul Larkin

CHAIRMAN OF THE BOARD

President of New Dawn Group for 43+ years, advising junior resource companies on corporate finance and governance. Former director of Prime Mining Corp. (Torex Gold, ~C\$449M).



Michel Dufresne

DIRECTOR · MLM NOMINEE

Veteran mining executive — VP of Projects at Ivanhoe Mines; Project Director for the \$550M Kidd Mine “D” expansion. Nominated by McFarlane Lake Mining.



R. Tim Henneberry

DIRECTOR · P.GEO · QP

Professional Geoscientist (BC) with 46+ years of domestic and international exploration. Founded Mammoth Geological Ltd. (1991); director roles at numerous TSXV and CSE companies.

TRANSITION

Scott Davis has resigned from the board of directors and continues with the Company in an advisory capacity.

Management team

The executives responsible for iMetal's operations, finance and capital-markets execution.



Saf Dhillon

PRESIDENT & CEO

Key member of U.S. Geothermal Inc., grown from a ~US\$2M startup to a profitable independent power producer with three operating plants, uplisted from TSX to NYSE MKT.



Robert J. Scott

CHIEF FINANCIAL OFFICER

CPA, CA, CFA with 25+ years in accounting, corporate finance and merchant banking. Senior officer of TSXV-listed issuers including Great Bear Resources, acquired by Kinross Gold for ~C\$1.8B.



Morgan Verge

VP EXPLORATION · P.GEO

Professional Geoscientist (NS, ON, BC) with 15+ years in Canadian exploration and mining, focused on gold and critical minerals. Founder of Verge Geological Consulting; VP Exploration, Maxus Mining.

CAPITAL STRUCTURE

After the August 2026 offering

SHARE CAPITALIZATION

Shares outstanding (pre-offering)	40,361,068
Shares issued since, incl. offering	32,128,625
Shares outstanding	72,489,693
Warrants	65,269,837
Options	6,990,000
RSUs	1,000,000
Fully diluted	145,749,530

MARKET CAPITALIZATION

~C\$13.8M

At C\$0.19 per share, October 9, 2026

GROSS PROCEEDS RAISED

C\$3.0M

Closed August 17, 2026

52-WEEK RANGE

\$0.08–0.32

TSXV: IMR

STRATEGIC HOLDER

19.9%

McFarlane Lake Mining, at closing



Funded, endorsed, and ready to drill.

Two drill-ready projects. One discovery in hand. A neighbour who owns 6.2 Moz next door — and now owns 19.9% of us.

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