



ON A MISSION OF DISCOVERY

TSXV: IMR | OTCQB: IMRFF | FRANKFURT: A7V



Forward Looking Statements

Certain statements included in this presentation constitute forward-looking statements, including those identified by the words “proposed”, “will”, “anticipate”, “believe”, “plan”, “estimate”, “expect”, “intend”, “may”, “should” and similar words and expressions to the extent they relate to iMetal Resources Inc. (the “Company”) or its management. The forward-looking statements are not historical facts and are based on current expectations and various estimates, factors and assumptions. They therefore involve known and unknown risks, uncertainties and other factors. Any forward-looking statements represent the Company’s estimates only as of the date of this presentation and should not be relied upon as representing the Company’s estimates as of any subsequent date. The material factors and assumptions that were applied in making the forward looking statements in this presentation include: execution of the Company’s existing plans or exploration programs for its properties, which may change due to changes in the views of the Company, or if new information arises which makes it prudent to change such plans or programs; and the accuracy of current interpretations of geochemical, geophysical, drilling and other exploration results, since new information or new interpretations of existing information may result in changes in the Company’s expectations. Readers should not place undue reliance on the Company’s forward-looking statements, as the Company’s actual results, performance or achievements may differ materially from any future results, performance or achievements expressed or implied by such forward-looking statements if known or unknown risks, uncertainties or other factors affect the Company’s business, or if the Company’s estimates or assumptions prove inaccurate. Therefore, the Company cannot provide any assurance that such forward- looking statements will materialize. The Company disclaims any intention or obligation to update or revise any forward- looking statements, whether as a result of new information, future events or otherwise. R. Tim Henneberry, P.Geo (BC) a Director of iMetals Resources Inc. and a Qualified Person as defined in NI-43- 101 has reviewed and approved the technical information in this presentation.

Why Invest In iMetal? - ON A MISSION OF DISCOVERY



Canadian Focus in proven Archean Greenstone Belts

- Ontario gold focus; Quebec graphite focus 2nd and 3rd most attractive Canadian provinces for mining (2019 Fraser Institute)



Abitibi Greenstone Gold Belt

- 200M ounces of production/reserves
- 21 mines over 3M ounces of production/reserves
- host to Val d'Or, Malartic, Noranda, Kirkland Lake - Larder Lake - Matachewan, Timmins, Matheson, Detour Lake, Casa Berardi
- "best place to explore for gold is within sight of headframe of gold mine"



Portfolio of high-quality assets

- Gowganda West - drilling to date "lots of smoke" including the [Initial Discovery Hole of 48.5m of 0.85 g/t Au starting at 316.5m](#)
- [Including 20m of 1.56 g/t Au, which includes 8.0m of 2.97 g/t Au](#)
- Ghost Mountain - located on Porcupine - Destor Fault (70M ounces)
- Carheil - flake graphite



Seasoned and successful senior management:

- Saf Dhillon – President & CEO
- Tim Henneberry, P. Geo/Director

Attractive Capital Structure



Corporate Structure And Ownership

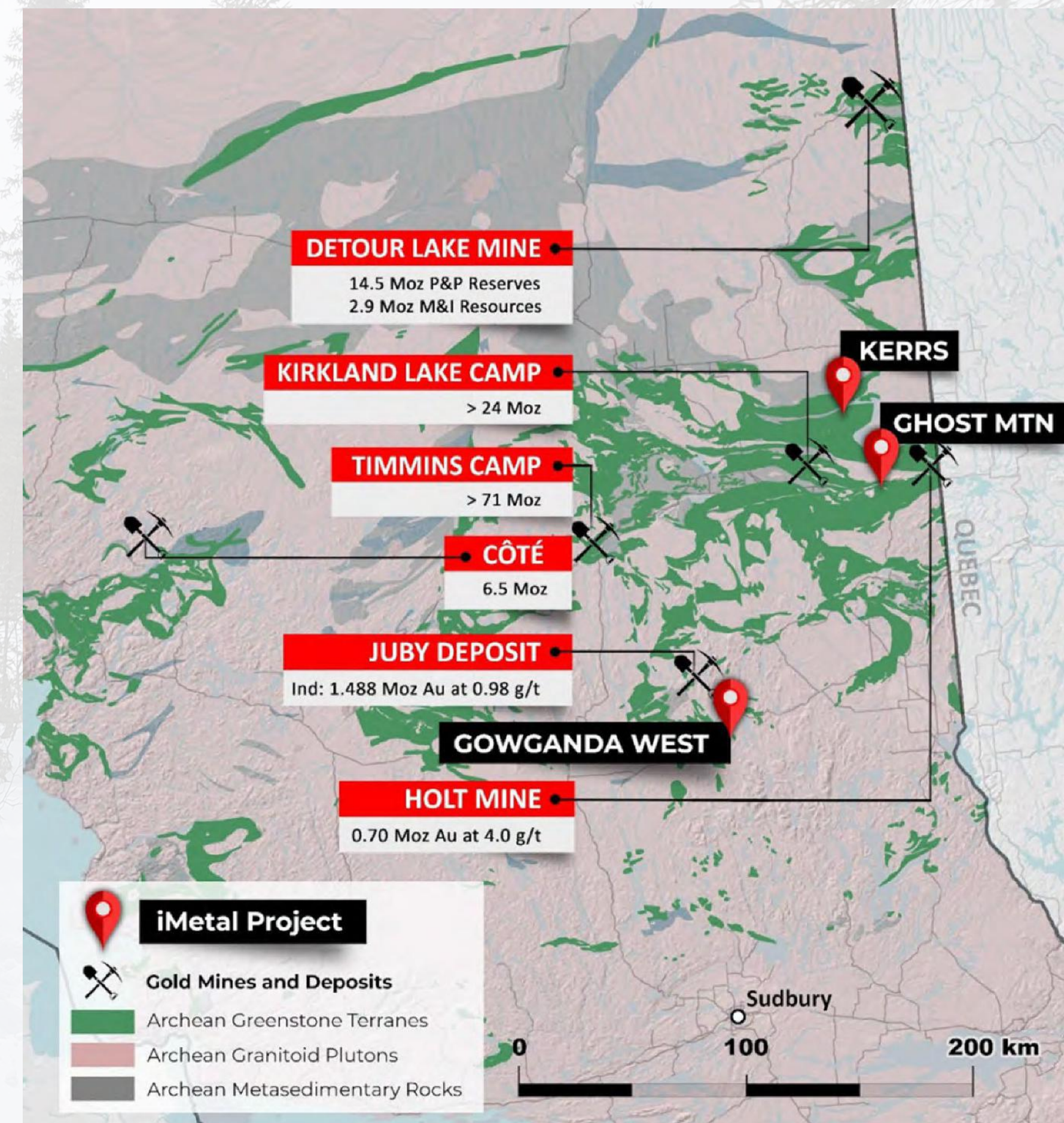
| | |
|------------------------------|-----------|
| SHARES OUTSTANDING | 5,607,960 |
| OPTIONS | 299,700 |
| WARRANTS | 581,951 |
| FULLY DILUTED | 6,489,611 |
| INSIDER/SUPPORTIVE OWNERSHIP | 35% |

| Warrants | Strike | Expiry |
|----------|--------|-----------|
| 15,050 | \$3.50 | 30-Dec-24 |
| 212,000 | \$3.50 | 31-Mar-25 |
| 318,500 | \$3.00 | 06-Apr-25 |
| 36,400 | \$7.00 | 13-Dec-25 |



Greenstone Belts Of Ontario, Canada

- Ontario's mining belts are within mining friendly jurisdictions and host excellent infrastructure and numerous producing mines
- Archean Abitibi Greenstone Gold Belts of Ontario & Quebec contain one of the largest endowments of gold in the world. IMR has 3 projects in different levels of development in this prolific greenstone gold belt
- Past Production:
 - 200 M oz Au
 - 400 M oz Ag
 - 15 B tons Cu
 - 35 B tons Zn
- 21 distinct gold deposits of over 3M oz & over 100 producing mines
- The world's largest gold producers are all active in the area including:
 - Newmont (Gold Corp)
 - Osisko
 - IAMGOLD
 - Agnico Eagle (Kirkland Lake Gold)





iMetal Abitibi Greenstone Gold Belt Focused

All projects based within the Abitibi Greenstone Gold Belt

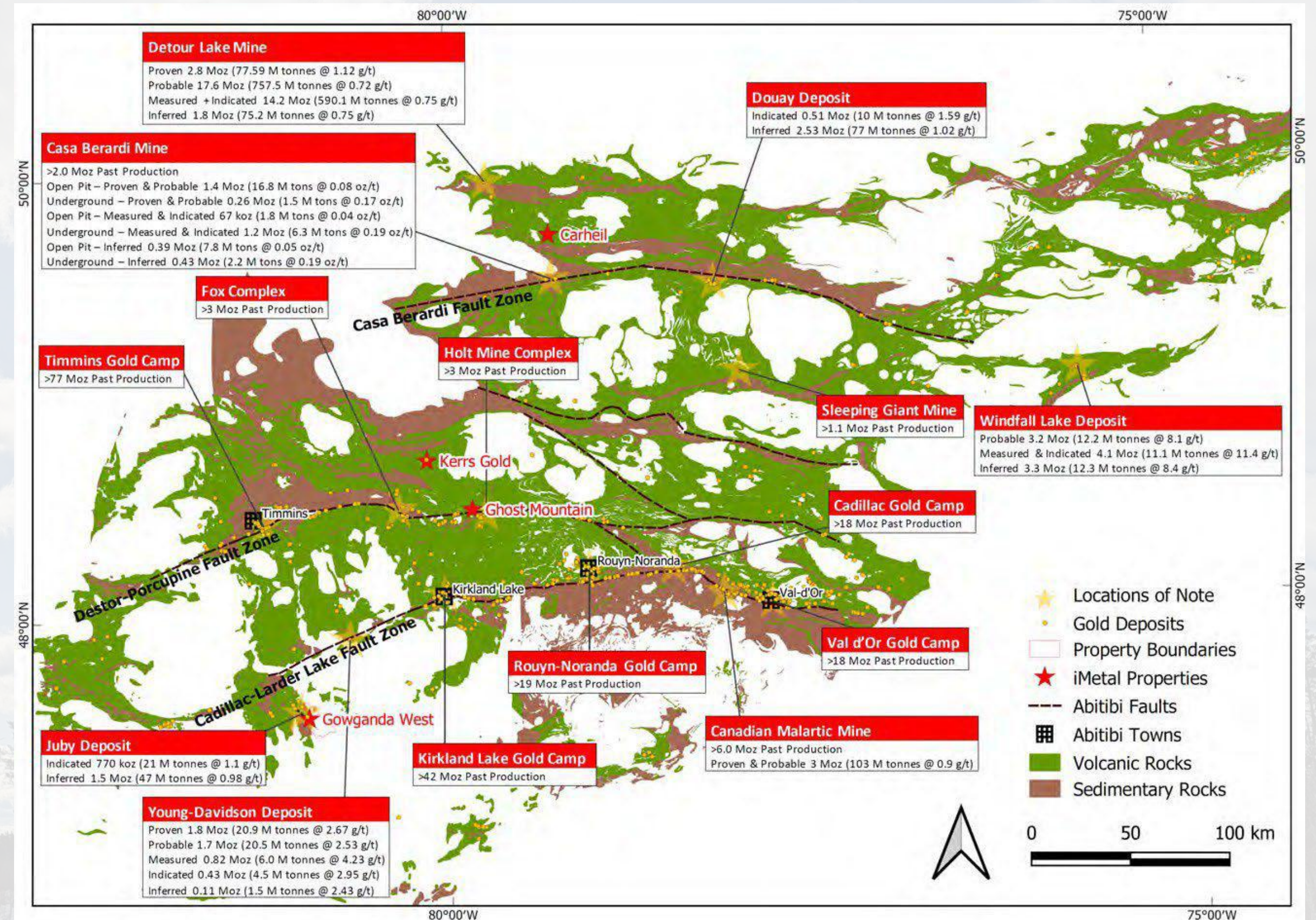
Gowganda West

- Contiguous to west and north to Aris Gold's Juby deposit
- Contiguous to west and north west to
- Agnico Eagle/Orefinders Resources
- Shear hosted gold

Ghost Mountain

- 5 km west of Agnico Eagle's Holt and Holloway Mine

Sources:
 As of March 31, 2022. Agnico Eagle Mines Limited – Operations – Operations – Detour Lake; © Agnico Eagle Mines Limited, 2023 (<https://www.agnicoeagle.com/English/operations/operations/Detour-Lake-Mine/default.aspx>)
 Ontario Geological Survey 2023. Ontario Mineral Inventory; Ontario Mineral Inventory (June 2023 update), online database. Canadian Malartic Mine – CMM AND ODYSSEY MINE; ©Agnico Eagle Mines Limited 2023 (<https://malartic.agnicoeagle.com/en/about-us/canadian-malartic-mine/>)
 IAMGOLD news release dated February 16, 2023
 Technical Report on the Updated Mineral Resource Estimate for the Juby Gold Deposit for Caldas Gold Corp. Dated 2020-Oct-05 By: J.Campbell, A.Sexton, D.Studd, and A. Armitage
 McEwen Mining Inc. – Operations – Fox Complex; © McEwen Mining Inc., 2023 (<https://www.mcewenmining.com/operations/black-fox-complex/default.aspx>)
 Maple Gold Mines – Maple Gold Reports Updated Douay Mineral Resource Estimate; © Maple Gold Mines 2023 (<https://www.maplegoldmines.com/index.php/en/news/2021/565-AppleGoldReportsUpdatedDouayMineralResourceEstimate20220317180300>) NI 43-101 Technical Report and Mineral Resource Estimate for the Sleeping Giant Mine, Quebec, Canada, prepared for Abcourt Mines Inc. Dated 2022-Dec-12 By: Olivier Vadnais-Leblanc, P.Geo., Éric Lecomte, P.Eng., InnovExplo Inc. Val-d'Or
 Casa Berardi|Quebec, Canada|Hecla Mining; © Hecla Mining Company, 2022 (<https://www.hecla.com/operations/casa-berardi-quebec-canada>)
 Windfall – Osisko; © Osisko Mining 2023 (<https://www.osiskomining.com/projects/windfall/>)

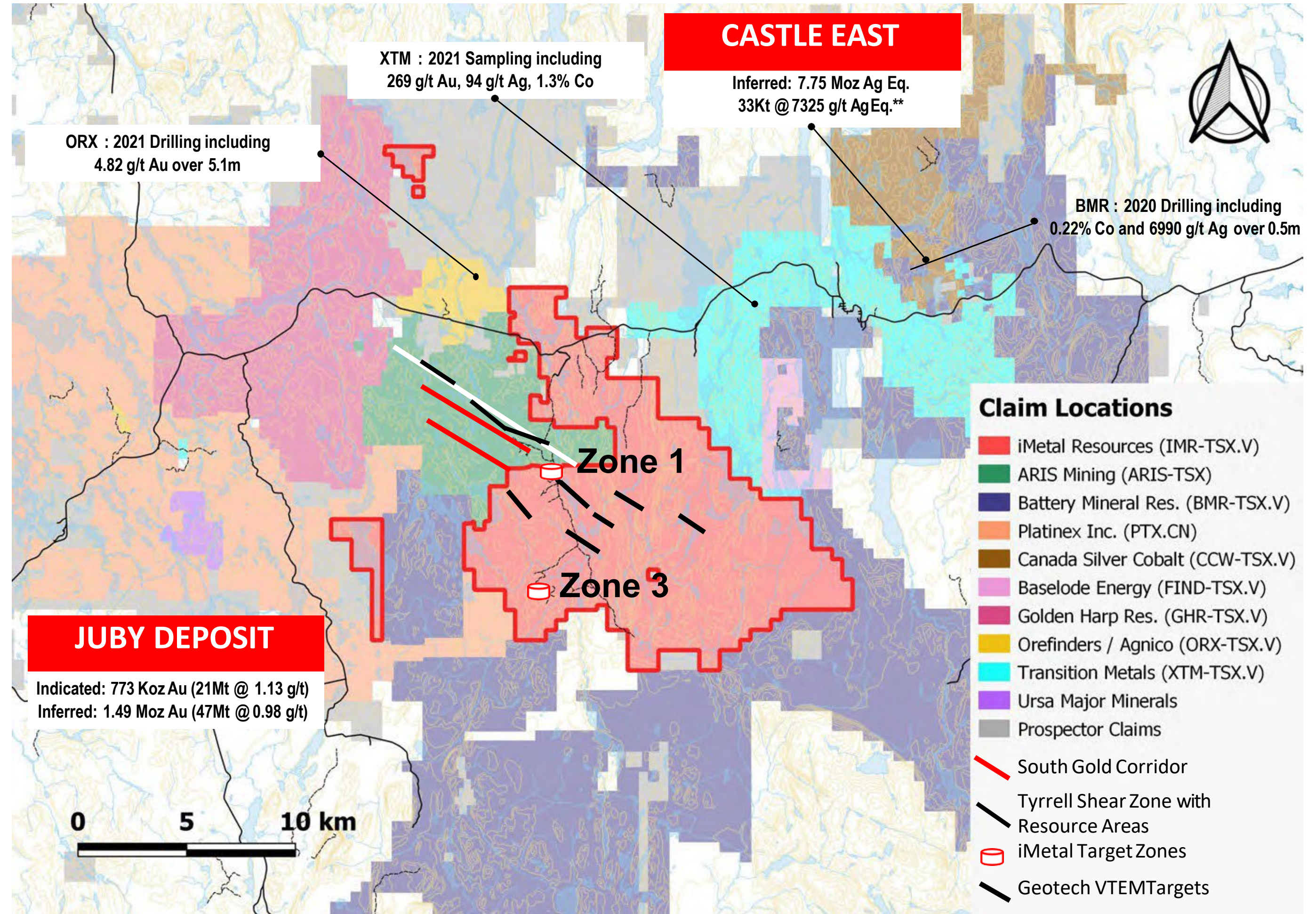


Proximity to mineralization on an adjacent property does not guarantee the presence of mineralization on the property in question.



Gowganda West

- Size: 147 sq km
- Access: Road, 90 minutes from Kirkland Lake
- Contiguous to Aris Mining (TSX: ARIS)
- Juby deposit hosts 770K oz of gold (Indicated) at 1.1 g/t and 1.5 M oz @ 0.98 g/t (Inferred)*
- The structures hosting the Juby deposits trend onto iMetal's ground
- Initial Discovery Hole of 48.5m of 0.85 g/t Au starting at 316.5m
- Including 20m of 1.56 g/t Au, which includes 8.0m of 2.97 g/t Au



iMetal has been unable to verify the exploration information for the various surrounding properties and cautions it is not necessarily indicative of the mineralization on Gowganda West

Gowganda West

- Juby deposit and initial results at G.W. focused on shear-hosted, quartz-carbonate vein-hosted gold, typical of the Abitibi Greenstone Belt.
- The new zone discovered in IMGW-23-04 displays a different style which opens up more of the property as prospective for gold mineralization.

2022/2023 Drilling

- SE trending zone of alteration and mineralization parallel to Juby Zones.
- Alteration and mineralization increasing as step further to SW.

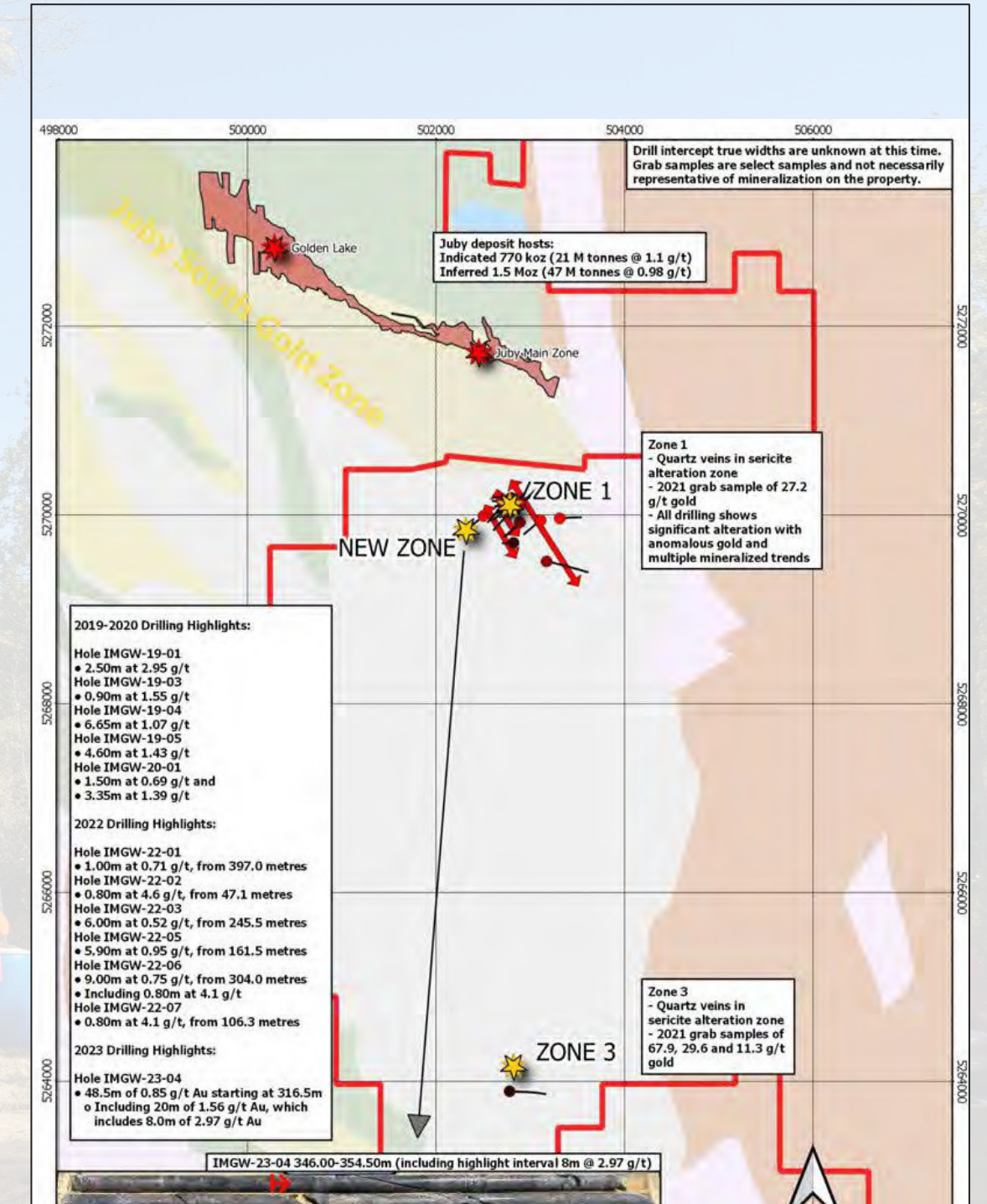
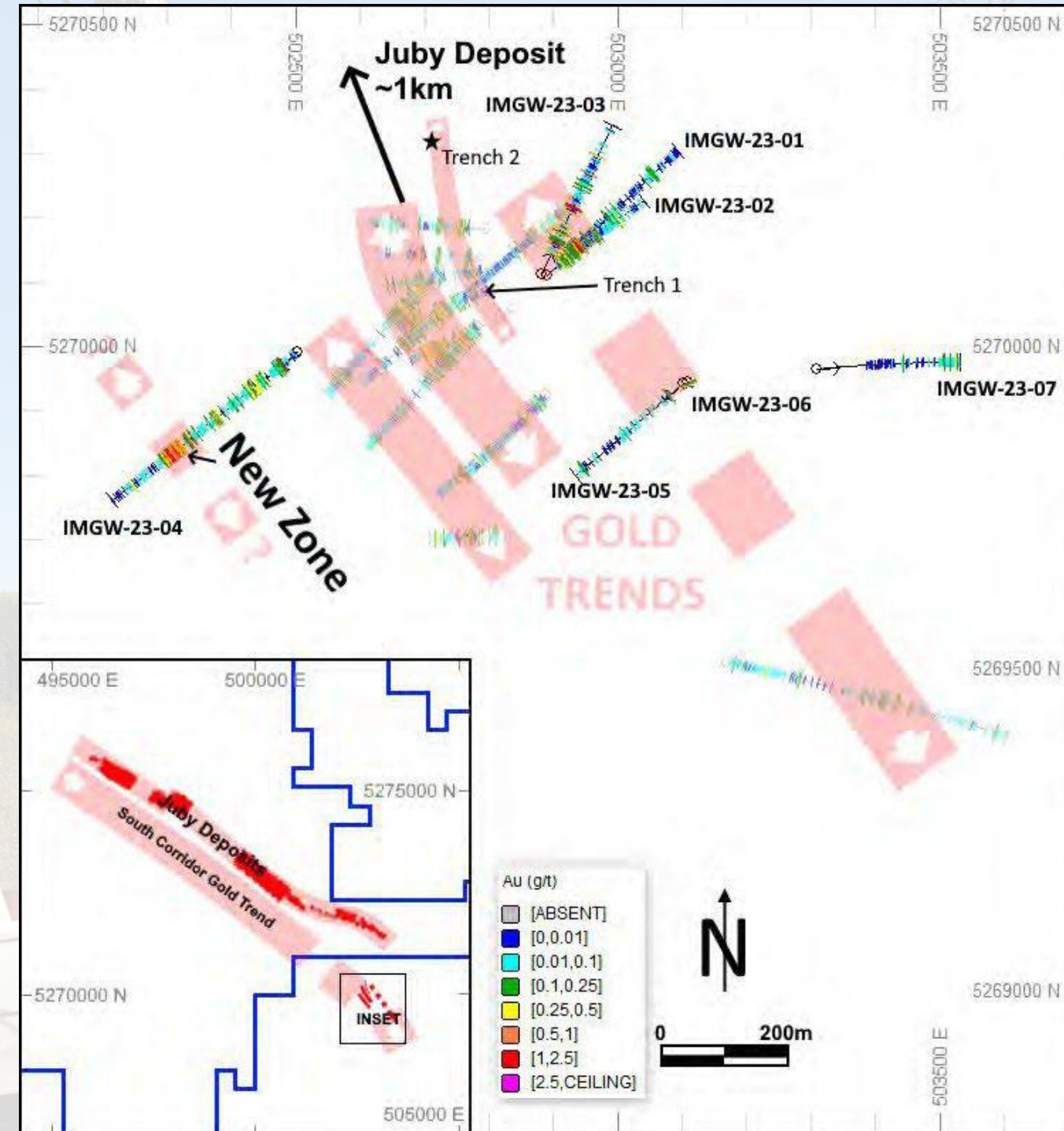
Zone 1

- Quartz veins in sericite alteration zone
- 2021 grab samples of 27.2 and 16.35 g/t gold
- 2019 and 2022 drilling shows significant alteration with anomalous gold and multiple trends

Zone 3

- Quartz veins in sericite alteration zone
- 2021 grab samples of 67.9, 29.6 and 11.3 g/t gold

Grab samples are select samples and not necessarily indicative of similar mineralization on the property.

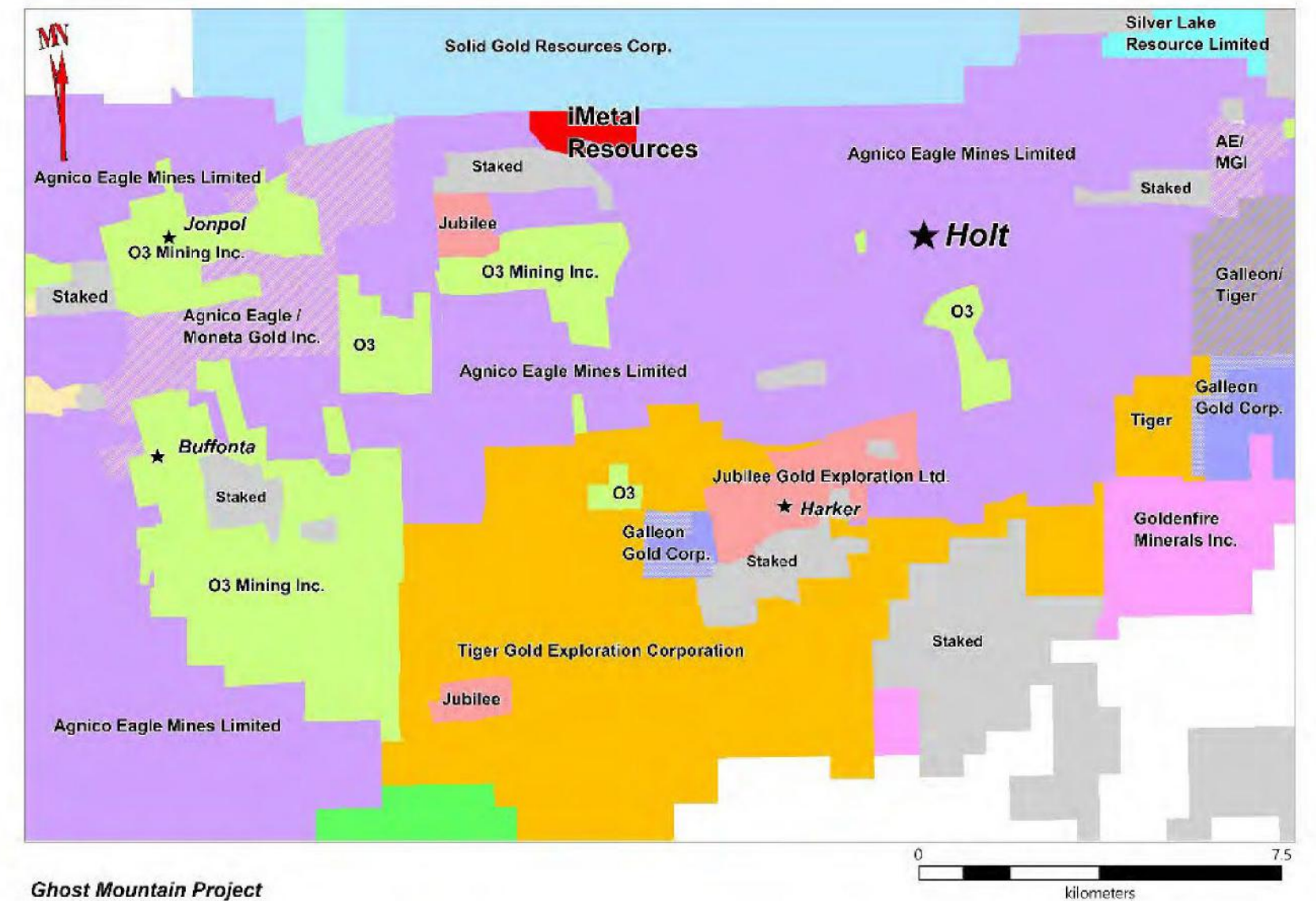
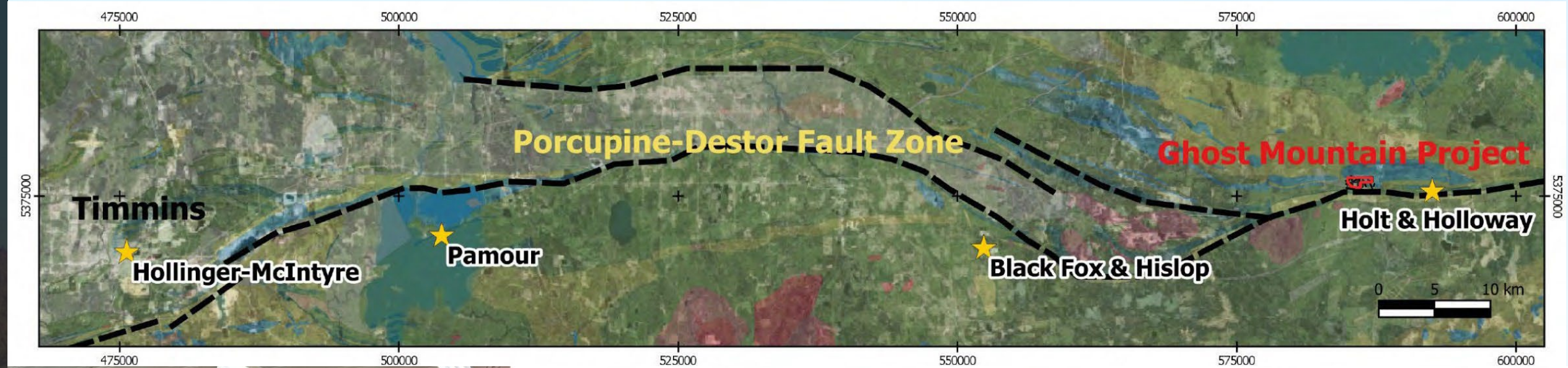




Ghost Mountain Project

- 100% owned 131.6ha Ghost Mountain Property, east of Kirkland Lake, Ontario
- Straddles the historic Porcupine Destor Fault hosts to 70M oz of gold
- 5km west of Agnico Eagle Mining Limited Holt Mine Complex, \$75M JV with Newmont Corporation surrounded on 3 sides by Agnico Eagle
- O3 Mining Inc. (Osisko spin-out) active in area
- Ground truthing of anomalies completed, awaiting results

Proximity to mineralization on an adjacent property does not guarantee the presence of mineralization on the property in question.



Ghost Mountain Project
at 2022-August-22

Carheil Project

Flake graphite project

3,005 hectares – 100% owned 280km NNW of Val- d’Or, Quebec 130 km North of La Sarre

iMetal discovered one graphite horizon in 2016 1.67% Cg over 4.67m, including 7.48% Cg over 1.1m

iMetal 2023 drill program discovered two additional horizons Zone A (Historic horizon)

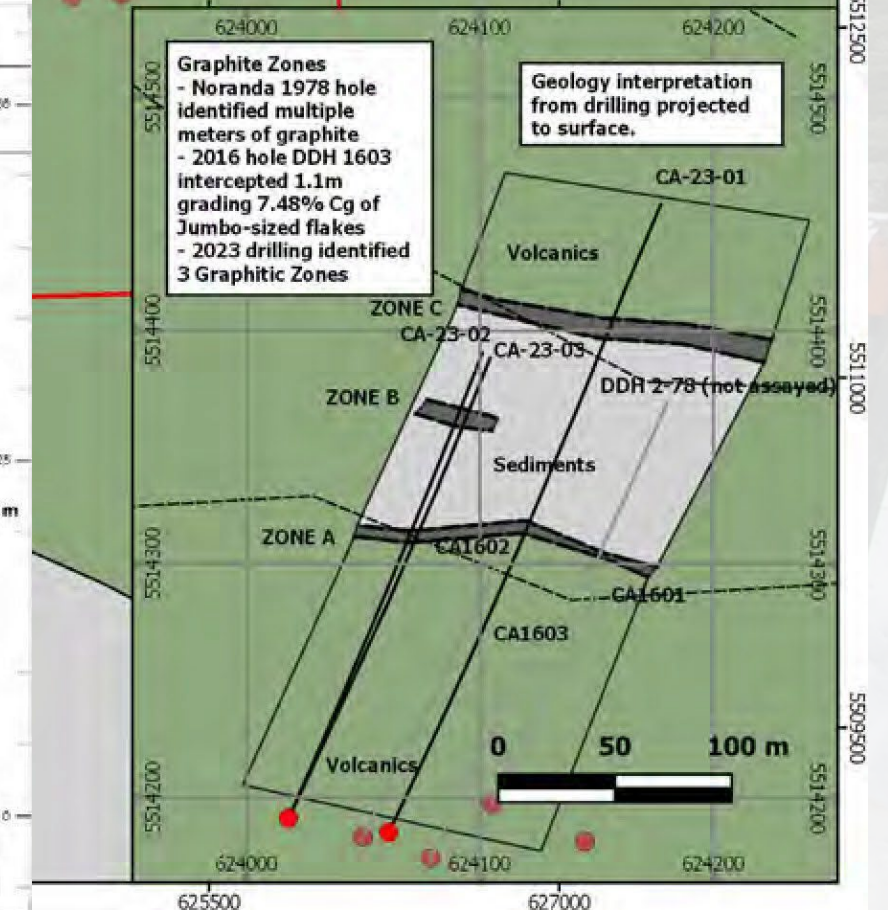
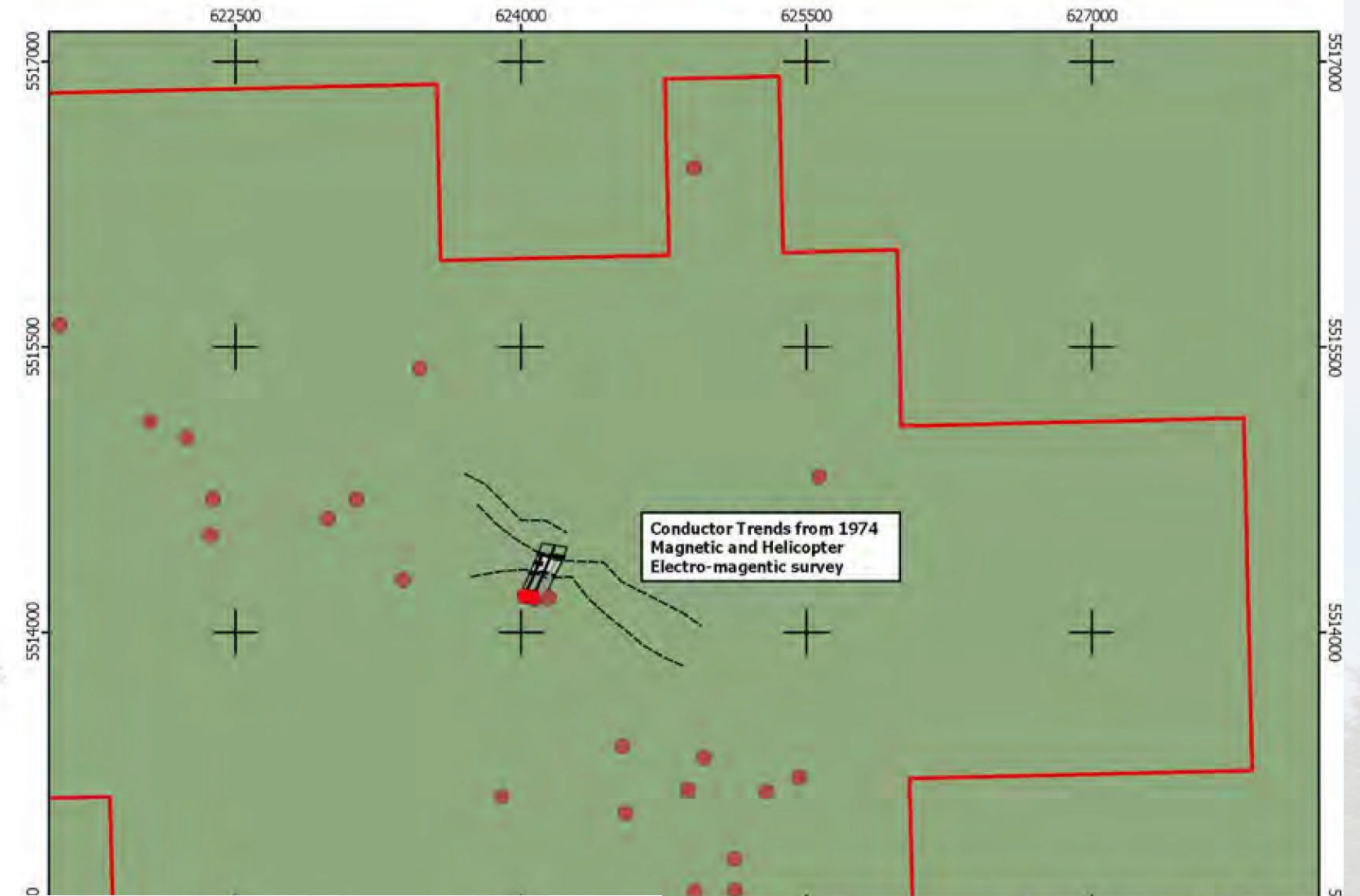
7.08% Cg over 3.90m, including 11.5% Cg over 1.9m 5.11% Cg over 4.65m, including 12.9% Cg over 1.2m 1.93% Cg over 4.90m

Zone B (new horizon)

2.89% Cg over 10.55m at 2.89 per cent Cg Zone C (new horizon)

2.53% Cg over 8.45m, including 7.05% Cg over 1.5m 4.25% Cg over 5.3m, including 7.90% Cg over 1.2m 2.76% Cg over 4.70m, including 4.70% Cg over 2.1m The zones are open in all directions

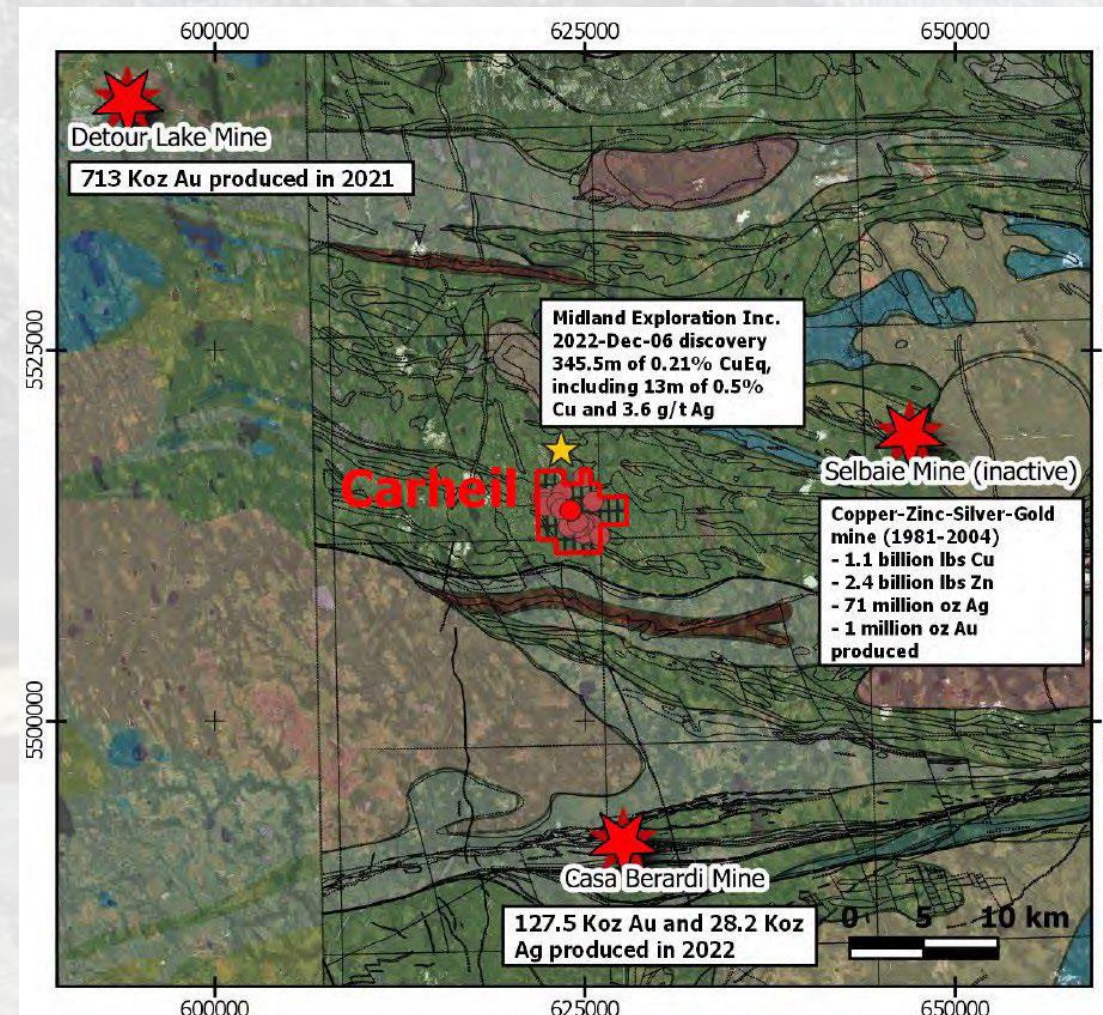
True widths of the drill intercepts are unknown at this time.



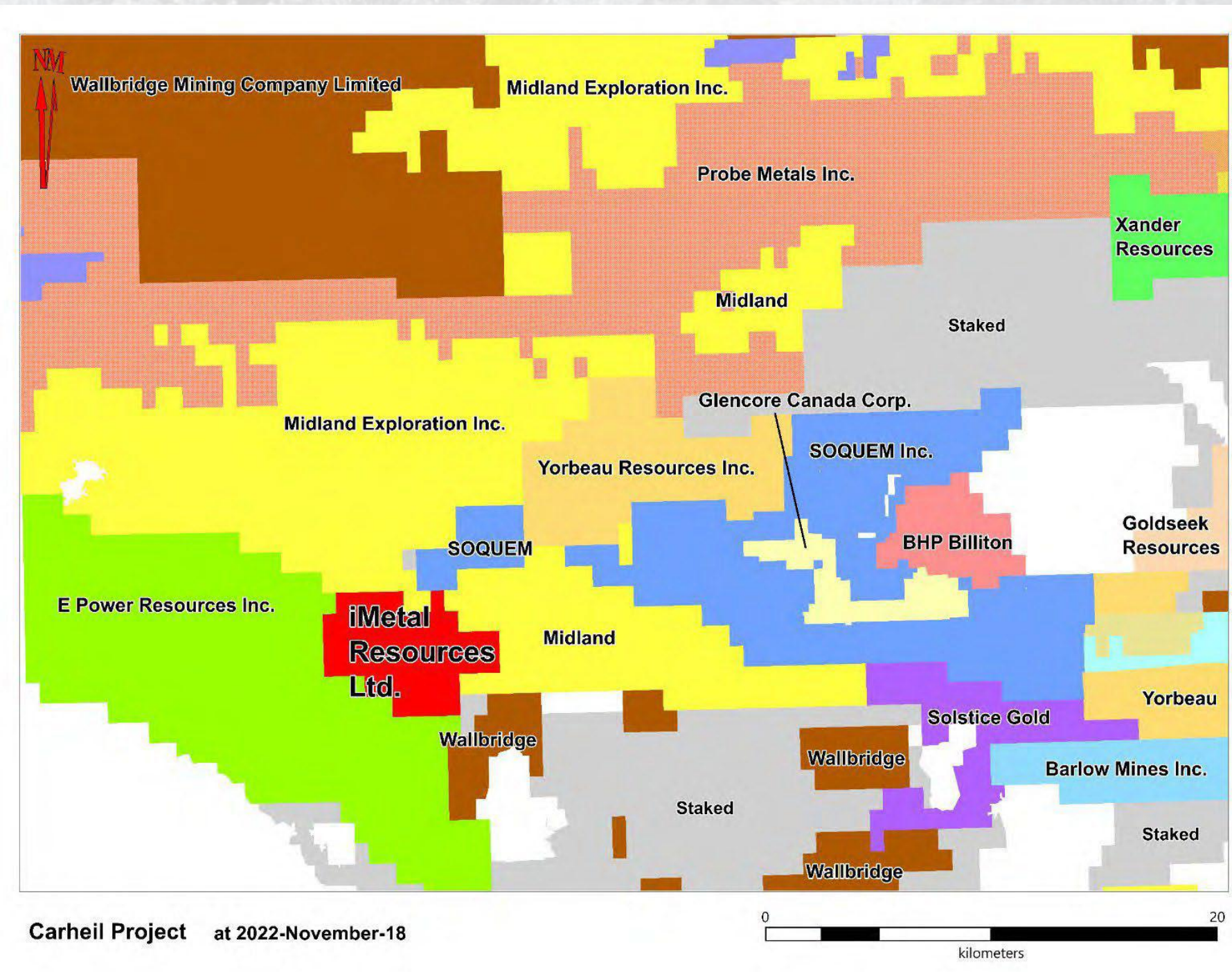
Carheil Project

Lies in Abitibi Greenstone Belt,

- 20km W of BHP Billiton Ltd's past producing Selbai Zinc mine
- 20km N of Hecla Mining Limited's Casa Berardi Mine
- 40km SE of Agnico Eagle Mining Limited's Detour Lake Gold Mine
- 1500m S of Midland Exploration Inc. 2022-Dec-06 discovery
- 345.5m of 0.21% CuEq, including 13m of 0.5% Cu and 3.6 g/t Ag



Proximity to mineralization on an adjacent property does not guarantee the presence of mineralization on the property in question.



Sources: - SIGEOM; Ressources naturelles et Forêts, © Gouvernement du Québec, 2023 - Casa Berardi|Quebec, Canada|Hecla Mining; © Hecla Mining Company, 2022 (<https://www.hecla.com/operations/casa-berardi-quebec-canada>) Agnico Eagle Mines Limited – Operations – Operations – Detour Lake; © Agnico Eagle Mines Limited, 2023 (<https://www.agnicoeagle.com/English/operations/operations/Detour-Lake-Mine/default.aspx>) Midland Exploration news release dated December 6, 2022



Exploration and Catalysts

Gowganda West (Ontario)

- 2023 Q1 – drilled 5 holes 1,914 m completed
- 2023 Q2 – drilled 2 holes 392 m completed
- 2023 Q2 – release drill results completed
- 2025 - plan to drill another ~2,500 m

Ghost Mountain (Ontario)

- 2024 Q2 - target generation review ongoing

Carheil (Quebec)

- 2023 Q1 – drill 3 holes 1,053 m completed
- 2023 Q2 – release drill results completed
- 5 – drilling ~2,000 m planned

New Potential Project Review - ONGOING





Directors and Management

Satvir 'Saf' Dhillon President & Chief Executive Officer

Mr. Dhillon has been involved in the development of public companies for over 20 years, holding various positions including investor relations, business development and senior management as well as board directorships, building an extensive worldwide list of contacts. He was a key member of Idaho based U.S. Geothermal Inc.'s management team which grew the Company from an approximate USD\$2 million startup to a successful Independent Renewable Energy Power Producer with 3 new power plants operating in the Pacific Northwest, successfully transitioning from the TSX onto the NYSE MKT. Saf, a Founding Director of Torrent Gold Inc. (CSE: TGLD) and a Board Member of Lake Winn Resources Corp. (TSXV: LWR), also provides assistance to several other private and public companies.

R.Tim Henneberry P.Geo Director

Mr. Henneberry is a Professional Geoscientist (P. Geo., BC) over 43 years of experience in domestic and international exploration and production for base and precious metals and industrial minerals. He founded Mammoth Geological Ltd. in 1991, providing geological consulting services to numerous private and publicly trading companies. Tim has been involved in senior management of several TSX Venture and CSE listed companies over the last + 30 years, serving as Director, Senior Officer or Advisor, including the founding of several.

Scott Davis Director

Mr. Davis is a partner of Cross Davis & Company LLP Chartered Professional Accountants, a firm focused on providing accounting and management services for publicly- listed companies. His experience includes CFO positions of several companies listed on the TSX Venture Exchange and his past experience consists of senior management positions, including four years at Appleby as an Assistant Financial Controller. Prior to that, he spent two years at Davidson & Company LLP Chartered Professional Accountants as an Auditor and five years with Pacific Opportunity Capital Ltd. as an Accounting Manager.

Robert J. Scott, CPA Advisor

Mr. Scott is a CPA, CA, and CFA Charterholder, and brings more than 20 years of professional experience in accounting, corporate finance, and merchant and commercial banking. He is a founder and President of Corex Management Inc., a private company providing accounting, administration and corporate compliance services to privately held and publicly traded companies and has served on the management teams and boards of a number of Canadian publicly traded companies. Some of Mr. Scott's current and recent senior management and board positions with TSX Venture Exchange Issuers include First Helium Inc, ValOre Metals Corp., Riverside Resources Inc., and Great Bear Resources Ltd.

Christopher W. Hill Investor Relations Manager

Mr. Hill is an investor and entrepreneur with over a decade of experience in the capital markets. He began his career as an Investment Advisor and then began to consult and advise private companies on their path to becoming a publicly traded entity. Christopher specializes in corporate development and strategic financing utilizing his large network in the capital markets.

Why Invest In iMetal? - ON A MISSION OF DISCOVERY



Canadian Focus in proven Archean Greenstone Belts

- Ontario gold focus; Quebec graphite focus 2nd and 3rd most attractive Canadian provinces for mining (2019 Fraser Institute)



Abitibi Greenstone Gold Belt

- 200M ounces of production/reserves
- 21 mines over 3M ounces of production/reserves
- host to Val d'Or, Malartic, Noranda, Kirkland Lake - Larder Lake - Matachewan, Timmins, Matheson, Detour Lake, Casa Berardi
- "best place to explore for gold is within sight of headframe of gold mine"



Portfolio of high-quality assets

- Gowganda West - drilling to date "lots of smoke" [including the Initial Discovery Hole of 48.5m of 0.85 g/t Au starting at 316.5m](#)
- [Including 20m of 1.56 g/t Au, which includes 8.0m of 2.97 g/t Au](#)
- Ghost Mountain - located on Porcupine - Destor Fault (70M ounces)
- Carheil - flake graphite



Seasoned and successful senior management:

- Saf Dhillon – President & CEO
- Tim Henneberry, P. Geo/Director

HAVE QUESTIONS?

GET IN TOUCH WITH iMETALS RESOURCES INC.

iMETALS RESOURCES INC.

Corporate Office

800 West Pender Street, Suite 550

Vancouver, British Columbia V6C 2V6

Saf Dhillon

President & CEO

saf@imetalresources.ca

Mobile: 604-484-3031